

Message Text

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70

ORIGIN EB-07

INFO OCT-01 ARA-06 ISO-00 TRSE-00 L-03 SS-15 NSC-05 SP-02

CIAE-00 INR-07 NSAE-00 COME-00 INRE-00 NSCE-00 SSO-00

/046 R

DRAFTED BY EB/IFD/OIA:TRBRODERICK:ME

APPROVED BY EB/IFD/OIA:ECONSTABLE

ARA/APU:JSMITH

TREASURY:PDAVIS

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FM SECSTATE WASHDC

TO AMEMBASSY BUENOS AIRES IMMEDIATE

C O N F I D E N T I A L STATE 058446

E.O. 11652: GDS

TAGS: EINV, AR

SUBJECT: EXPROPRIATION CASES

1. DEPARTMENT (ARA, EB) AND TREASURY OFFICIALS HAD A TELEPHONE CONVERSATION WITH MASON OF CHASE THE AFTERNOON OF MARCH 10. ACCORDING TO MASON (AND CONTRARY TO INFORMATION RECEIVED FROM GOA REPS IN WASHINGTON AND FROM EMBASSY REPORTS OF DISCUSSIONS WITH DR. LEON), CHASE HAS NOT REPEAT NOT YET REACHED AGREEMENT WITH GOA CONCERNING VALUATION OF AND PAYMENT FOR ITS ASSETS. SEPTTEL RELATING SUBSTANCE OF TELCON WITH MASON, AND HIS VERSION OF REMAINING AREAS OF DISAGREEMENT, WILL FOLLOW.

2. IN VIEW OF FOREGOING, WE WISH TO MODIFY PARA 1(C) OF PRIOR "IMMEDIATE" CABLE RELATING TO SUBJECT CASES TO READ AS FOLLOWS: WE APPRECIATE THE GOA'S EFFORTS TO NEGOTIATE A SETTLEMENT WITH CHASE, THE CASE WHICH THE GOA HAS INDICATED THAT IT INTENDS TO RESOLVE DEFINITELY.

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CHASE HAS INFORMED US, HOWEVER, THAT FINAL AGREEMENT HAS

YET TO BE REACHED ON ALL ASPECTS OF THIS PROBLEM. FOR
US TO CONSIDER THIS CASE FINALLY RESOLVED, WE URGE THE
EXECUTIVE BY MARCH 16 TO APPROVE AND TO TAKE THE STEPS
NECESSARY FOR A DECREE PROVIDING FOR PROMPT, EFFECTIVE,
AND JUST COMPENSATION FOR CHASE TO BECOME EFFECTIVE. WE

WOULD LIKE TO HAVE THE TEXT OF SUCH A DECREE AS SOON AS IT
IS AVAILABLE.

3. APPRECIATE EMBASSY'S EFFORTS, AND WILL PROVIDE SEPTTEL
CONCERNING MASON CONVERSATION ASAP. KISSINGER

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